

CORPORATE EVENTS

MEMO # 05-236

DATE: 9/30/2005

ACTION: American Express Company (AXP1C) has announced a distribution of Class B common shares of Ameriprise Financial, Inc. (AMP). The distribution ratio will be approximately 0.2 share of common stock of AMP for each one share of common stock of American Express Company. The ex-distribution date is **Monday, October 3, 2005**. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Spin-Off

SECURITY FUTURE: American Express Company

ONECHICAGO SYMBOL: AXP1C will change to AXP2C
AXP1C will be re-introduced on Tuesday, October 4, 2005 as a 100 share contract

CME SYMBOL: AX will change to AS
AX will be re-introduced on Tuesday, October 4, 2005 as a 100 share contract

EFFECTIVE DATE: Effective on the opening of business on Monday, October 3, 2005

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: 1) 100 American Express (AX) common shares; plus
2) 20 Ameriprise Financial, Inc. (AS) common shares

DELIVERABLE ALLOCATION: To be determined

APPLICABLE CONTRACT MONTHS: October, November, December and March

SETTLEMENT PRICES AND POSITIONS: The underlying price for the AXP2C futures contract deliverable, expressed in terms of current market value, will be calculated as follows:

$$\text{AXP2C} = \text{AXP} + .20 (\text{AMP})$$

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in this document, please call the Risk Management Department at 312-648-3888